

NEWS RELEASE
For Immediate Release



SINGAPORE 1000
SINGAPORE SME 1000
INTERNATIONAL 100

EXPANDED RANKINGS AND AWARDS GIVE GREATER RECOGNITION TO SMEs

***SME Ranking expanded to 1000 companies
80% increase in companies with DP1 Credit Rating***

20 January 2011 [Singapore] – DP Information Group’s (DP Info) annual ranking of SMEs has been expanded from 500 to 1000 in recognition of the importance small and mid-sized firms make to the Singapore economy.

The new Singapore SME 1000 (SME1000) Ranking is the most comprehensive annual audit of the performance of Singapore’s SME sector. The financial returns of more than 37,000 companies are reviewed to arrive at the final ranking.

In recognition of the growth of SMEs over the recent years, the revenue ceiling for qualification as an SME has been lifted to S\$100 million from S\$80 million.

Ms Chen Yew Nah, Managing Director of DP Info said the increase will allow more worthy SMEs to receive the recognition they deserve.

“DP Info knows Singapore has an amazing number of well-run SMEs, and the new SME1000 identifies the best and most successful of them,” Ms Chen said.



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The rankings take into consideration the audited financial results of companies and SMEs from 1 June 2009 to 31 May 2010. This period saw the tail end of the recession and start of the recovery phase for the Singapore economy.

COMPARISON BETWEEN S1000 & SME1000 COMPANIES

Singapore's largest and most successful corporations – the Singapore 1000 (S1000) ranked companies – still set the benchmark for financial performance, edging out their SME counterparts in profit margins and credit standing.

When the profit margins of both sets of companies are compared, the S1000 had an average of 9.2% compared to the SME1000's 8.1%.

The S1000 companies had higher profit margins across all sectors with the exception of Wholesale, Construction and Transport/Storage.

Business Sector	Average of Profit Margin (%)	
	S1000	SME 1000
COMMERCE-RETAIL	5.30	2.82
COMMERCE-WHOLESALE	2.80	3.90
CONSTRUCTION	7.50	8.62
ELECTRICITY/GAS/WATER	39.76	7.21
FINANCE	21.82	20.59
HOLDINGS	31.44	26.23
HOSPITALITY / F&B	14.72	5.66
INFORMATION & COMMUNICATIONS	6.46	4.24
MANUFACTURING	7.16	6.56
PROPERTY	29.22	22.08
SERVICES	9.85	5.54
TRANSPORT/STORAGE	7.57	7.68
Overall	9.22	8.13

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The other area where the larger S1000 firms shine is in the area of credit worthiness, as measured by the DP Credit Rating.

A record 180 firms on the S1000 rankings were awarded the prestigious DP1 Credit Rating, indicating a probability of default on a debt of less than 0.1%. This is an 80% increase in the number of DP1 ranked firms compared to 2010.

SMEs also had a credible performance on the credit front, though they were unable to match their larger siblings, with 87 DP1 ranked firms.

A high 71.7% of S1000 firms are ranked Investment Grade DP1-4 compared to 37% of SME 1000 firms.

Ms Chen Yew Nah, Managing Director of DP Information Group said there had been a marked improvement in credit standing of both large and small firms since the global financial downturn.

“The global financial crisis forced many companies to strengthen themselves internally to overcome the external financial shock. So we have seen more companies focus on reducing their receivables, increasing their cash balances and freeing up cash flow.”

“Stronger sales pick up, together with improving balance sheets have resulted in more companies receiving the highest possible rating of credit worthiness.”

“A DP1 rating means the credit standing of a company is as good as the best managed companies anywhere in the world,” Ms Chen said.



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S1000 INDUSTRY SECTOR PERFORMANCE

For the 2011 ranking period, the combined revenue of the top 1000 companies in Singapore was S\$1.6 trillion - down 7.5 percent compared to last year and back to the same level as two years ago. While revenue is lower this year, combined profits were up by 15.5 percent, though much of this can be attributed to the performance of the Commerce-Wholesale sector.

The Construction, Manufacturing and Property sectors have shown remarkable strength since the global economic crisis, and the combined revenue generated by companies in these sectors is at an all time high.

In 2009, the combined revenue for construction firms was S\$14.3 billion, rising to S\$17.0 billion in 2010. This year it peaked at S\$23.4 billion. Compared to last year, the sector's combined profits are up 124.9 percent.

The Manufacturing sector's combined revenue is up 5.9 percent, the growth is not even across all sub-sectors - seven recorded improvements, while eight registered a decline in sales. Profits, improved across most areas of manufacturing with combined profits up 42.74 percent. The manufacturing sector's sales currently exceed pre-crisis levels.

With S\$25 billion in sales in both 2009 and 2010, the property sector took a big leap forward during the last 12 months recording S\$31 billion in sales in this year's rankings - up more than 17 percent since the global financial crisis.

At the other end of the scale is the Finance Sector which has seen revenues plummet by 27.8 percent from pre-crisis highs. After a massive drop in revenue during the financial crisis, the last 12 months have seen

the finance sector claw back some lost ground with sales rising 9.9 percent year on year.

Ms Chen said, "A major economic event such as the global financial crisis will affect some industries more than others. A year on we can see some industries are doing better than ever, while others are still making up for ground lost during the recession."

SINGAPORE INTERNATIONAL100

The Singapore International 100 (SI100) is a ranking of companies based on overseas revenue, and acknowledges the best performing companies from the markets of Africa, the Americas, China, Europe, India, the Middle East, North Asia, Oceania and Southeast Asia.

The total overseas revenue of the top 100 companies amounted to S\$149.9 billion, a drop of 26.9% from last year. This is a respectable performance in consideration of the financial period, given that it tracked companies over the end of the recession into the early phases of recovery.

Looking at the top Singapore International 100 companies, the largest overseas markets are Europe (38.3%), China (23.7%), Southeast Asia (15.0%) and Oceania (10.7%).

ABOUT THE RANKINGS

The S1000, SME1000 and SI100 are ranked and published by DP Information Group with Ernst and Young as Co-Producer. The S1000 and SME1000 are supported by ACRA, IDA Singapore, IE Singapore, SPRING Singapore, Singapore Business Federation and The Business Times.

The key sponsors are HSBC Singapore and Experian Singapore.



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2011 SINGAPORE 1000 & SME1000 INCORPORATING SINGAPORE INTERNATIONAL 100 AWARD CEREMONY AND DINNER - "Kaleidoscope - A Celebration of Singapore's Vibrant Economy"

The S1000, SME1000 incorporating SI100 awards presentation will be held on Friday, January 21, 2011 (6.00 pm) at The Grand Ballroom, The Ritz-Carlton, Millenia Singapore. The Guest of Honour is Mr. Lee Yi Shyan, Minister of State, Ministry of Trade and Industry.

Awards will be presented in the following categories:-

- Singapore 1000 Sales/Turnover Excellence (8 Industries)
- Singapore 1000 Sales/Turnover Growth Excellence (8 Industries)
- Singapore 1000 Net Profit Excellence (8 Industries)
- Singapore 1000 Return on Equity Excellence (8 Industries)
- Singapore SME 1000 Sales/Turnover Excellence (8 Industries)
- Singapore SME 1000 Net Profit Excellence (8 Industries)
- Singapore SME 1000 Promising SMEs (3 categories of crossing the \$10 million, \$20 million and \$50 million marks)
- Singapore International 100 Overseas Sales/Turnover Excellence (5 awards)
- Singapore International 100 Overseas Sales/Turnover in 9 Markets (9 awards)
- Singapore International 100 SME Overseas Sales/Turnover Excellence (5 awards)

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HSBC LEADING INTERNATIONAL BUSINESS AWARD

In recognition of the importance of credit ratings and the ability to manage the firms' credit reputation while internationalising, a special award entitled the "HSBC Leading International Business Award" will be presented to one ranked Singapore 1000, SME 1000 or International 100 company.

In shortlisting companies for this award, companies have to be ranked a Singapore 1000, SME 1000 or International 100 company, have achieved a DPI Credit Rating and is generating revenue from international markets.

For More Information:

CONTACT: Matthew Shaw
Rubicon Consulting
P: (65) 6465 3029
H: (65) 9851 9340
matthew@rubicon.com.sg

April Ng
DP Information Group
P: (65) 6507 2340
H: (65) 9820 1080
april@dpgroup.com.sg



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2011 SINGAPORE 1000, SINGAPORE SME1000 & SINGAPORE INTERNATIONAL 100 AWARD RECIPIENTS



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SINGAPORE 1000

SINGAPORE 1000 SALES/TURNOVER EXCELLENCE AWARD BY INDUSTRY (8 INDUSTRIES)

This category recognizes companies that achieved excellence in Sales/Turnover performance in 8 industries. The award winners in this award category are highlighted below:

INDUSTRY	COMPANY	SALES/TURNOVER (Current) SGD'000
COMMERCE-RETAIL	COLD STORAGE SINGAPORE (1983) PTE LTD	1,509,869
COMMERCE-WHOLESALE	SHELL EASTERN TRADING (PTE) LTD	78,529,574
FINANCE	TOSHIBA CAPITAL (ASIA) LTD.	11,986,319
HOSPITALITY / FOOD & BEVERAGE	HOTEL PROPERTIES LIMITED	443,181
INFORMATION & COMMUNICATIONS	SINGAPORE TELECOMMUNICATIONS LIMITED	16,870,900
MANUFACTURING	BROADCOM SINGAPORE PTE LTD.	5,942,607
SERVICES	HEWLETT-PACKARD INTERNATIONAL PTE LTD	20,879,372
TRANSPORT / STORAGE	SINGAPORE AIRLINES LIMITED	12,707,300

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SINGAPORE 1000 SALES/TURNOVER GROWTH EXCELLENCE AWARD BY INDUSTRY (8 INDUSTRIES)

The listing below reflects the Award Winners for specific industries in terms of growth in Sales/Turnover. The industry awards are in recognition of companies with excellent performance in increase in Sales/Turnover during the ranked period within these 8 specific industry groupings. The award winners are highlighted below.

INDUSTRY	COMPANY	SALES/ TURNOVER GROWTH (%)	SALES/ TURNOVER (Current) SGD'000	SALES/ TURNOVER (Previous) SGD'000
COMMERCE-RETAIL	CYCLE & CARRIAGE KIA PTE LTD	61.59	210,318	130,148
COMMERCE- WHOLESALE	INTL ASIA PTE. LTD.	50,665.84	1,312,297	2,585
FINANCE	CREDIT SUISSE (SINGAPORE) LIMITED	152.49	297,464	117,808
HOSPITALITY / FOOD & BEVERAGE	BREADTALK GROUP LIMITED	16.13	246,493	212,249
INFORMATION & COMMUNICATIONS	HUAWEI INTERNATIONAL PTE. LTD.	360.86	4,791,915	1,039,758
MANUFACTURING	MEDIATEK SINGAPORE PTE. LTD.	72.07	1,701,163	988,636
SERVICES	UNILEVER ASIA PRIVATE LIMITED	7,107.37	1,344,103	18,649
TRANSPORT / STORAGE	MODEC OFFSHORE PRODUCTION SYSTEMS (SINGAPORE) PTE. LTD.	320.60	2,191,838	521,111

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SINGAPORE 1000 NET PROFIT EXCELLENCE AWARD BY INDUSTRY (8 INDUSTRIES)

This category recognises companies that achieved excellence in Net Profit performance in 8 industries. The award winners in this award category are highlighted below.

INDUSTRY	COMPANY	NET PROFIT (Current) SGD'000
COMMERCE-RETAIL	LVMH FASHION (SINGAPORE) PTE. LTD.	145,711
COMMERCE- WHOLESALE	WILMAR INTERNATIONAL LIMITED	2,867,067
FINANCE	DBS GROUP HOLDINGS LTD	2,228,000
HOSPITALITY / FOOD & BEVERAGE	YUM! ASIA FRANCHISE PTE. LTD.	145,485
INFORMATION & COMMUNICATIONS	SINGAPORE TELECOMMUNICATIONS LIMITED	3,906,500
MANUFACTURING	GLAXO WELLCOME MANUFACTURING PTE. LTD.	2,832,177
SERVICES	RIO TINTO SINGAPORE HOLDINGS PTE. LTD.	465,513
TRANSPORT / STORAGE	PSA INTERNATIONAL PTE LTD	963,911



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SINGAPORE 1000 RETURN ON EQUITY EXCELLENCE AWARD BY INDUSTRY (8 INDUSTRIES)

This category recognises excellence in Return on Equity for the 8 industries. Excellence in ROE is computed based on the average of 2 years Shareholders' Funds. Consistent with the other S1000 award categories, we are awarding 1 winner in each industry. The Table below reflects the companies to be awarded in this category.

INDUSTRY	COMPANY	RETURN ON EQUITY (%)
COMMERCE-RETAIL	LVMH FASHION (SINGAPORE) PTE. LTD.	137.93
COMMERCE-WHOLESALE	TIGER ENERGY TRADING PTE. LTD.	676.42
FINANCE	RESET PRIVATE LIMITED	684.21
HOSPITALITY / FOOD & BEVERAGE	SFI MANUFACTURING PRIVATE LIMITED	180.52
INFORMATION & COMMUNICATIONS	STARHUB LTD.	254.09
MANUFACTURING	SIEMENS MEDICAL INSTRUMENTS PTE. LTD.	633.34
SERVICES	ST ELECTRONICS (TRAINING & SIMULATION SYSTEMS) PTE. LTD.	251.04
TRANSPORT / STORAGE	BREDERO SHAW (SINGAPORE) PTE. LTD.	924.87



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SINGAPORE SME 1000

The award winners for the Singapore SME 1000 in terms of Sales/Turnover, Net Profit and PSMEs are as follows:

SINGAPORE SME 1000 SALES/TURNOVER EXCELLENCE AWARD BY INDUSTRY (8 INDUSTRIES)

This category recognizes companies that achieved excellence in Sales/Turnover performance in 8 industries. The award winners in this award category are highlighted below:

INDUSTRY	COMPANY	SALES/TURNOVER (Current) SGD'000
COMMERCE-RETAIL	IKNOW PTE. LTD.	51,636
COMMERCE- WHOLESALE	METAL COMMERZ PTE. LTD.	97,440
FINANCE	SHING KWAN (PTE.) LTD.	47,592
HOSPITALITY / FOOD & BEVERAGE	LEGACY HOTEL PTE LTD	69,460
INFORMATION & COMMUNICATIONS	A-IT SOFTWARE SERVICES PTE LTD	61,852
MANUFACTURING	SEALING TECHNOLOGIES PTE LTD	65,120
SERVICES	FIVE STARS TOURS PTE LTD	93,655
TRANSPORT / STORAGE	DAIKAI ENGINEERING PTE LTD	93,742

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SINGAPORE SME 1000 NET PROFIT EXCELLENCE AWARD BY INDUSTRY (8 INDUSTRIES)

This category recognises companies that achieved excellence in Net Profit performance in 8 industries. The award winners in this award category are highlighted below.

INDUSTRY	COMPANY	NET PROFIT (Current) SGD'000
COMMERCE-RETAIL	AX 21 SINGAPORE PTE LTD	7,703
COMMERCE- WHOLESALE	COTY PRESTIGE SOUTHEAST ASIA PTE. LTD.	18,866
FINANCE	THYE KHONG COMPANY SENDIRIAN BERHAD	43,583
HOSPITALITY / FOOD & BEVERAGE	LEGACY HOTEL PTE LTD	11,180
INFORMATION & COMMUNICATIONS	ZEPHYR COMPANY (PRIVATE) LIMITED	7,395
MANUFACTURING	SEALING TECHNOLOGIES PTE LTD	13,640
SERVICES	DP CONSULTANTS PTE LTD	7,456
TRANSPORT / STORAGE	KIM HENG SHIPBUILDING & ENGINEERING PTE. LTD.	10,803

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**SINGAPORE SME 1000 PROMISING SME (PSME)
 AWARD (3 CATEGORIES)**

Category 1 - **PROMISING SME - CROSSING \$10 MILLION**

Conferred to the company that attained the highest Sales/Turnover growth and its Sales/Turnover increased from below \$10m to above \$10m and the Sales/Turnover still falls between \$10m and \$20m.

GOODLAND PRIVATE LIMITED

SALES GROWTH (%)	SALES (Current) SGD '000	SALES (Previous) SGD '000	SME SALES RANK 2011	NET PROFIT (Current) SGD '000	INDUSTRY - BUSINESS CLASSIFICATION
745.76	13,583	1,606	756	5,223	Property - Real Estate Investment / Developers

Category 2 - **PROMISING SME - CROSSING \$20 MILLION**

Conferred to the company that attained the highest Sales/Turnover growth and its Sales/Turnover increased from below \$20m to between \$20m and \$50m.

SHING KWAN (PTE.) LTD.

SALES GROWTH (%)	SALES (Current) SGD '000	SALES (Previous) SGD '000	SME SALES RANK 2011	NET PROFIT (Current) SGD '000	INDUSTRY - BUSINESS CLASSIFICATION
255.11	47,592	13,402	150	24,843	Finance - Finance Services

Category 3 - **PROMISING SME - CROSSING \$50 MILLION**

Conferred to the company that attained the highest Sales/Turnover growth and its Sales/Turnover increased from below \$50m to above \$50m.

PROGRESSIVE BUILDERS PRIVATE LIMITED

SALES GROWTH (%)	SALES (Current) SGD '000	SALES (Previous) SGD '000	SME SALES RANK 2011	NET PROFIT (Current) SGD '000	INDUSTRY - BUSINESS CLASSIFICATION
191.31	79,183	27,181	34	4,680	Construction - General Construction Activities

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SINGAPORE INTERNATIONAL 100 OVERSEAS SALES/TURNOVER EXCELLENCE AWARD

This category recognises the top 5 companies that achieved excellence in Overseas Sales/Turnover performance. The award winners in this award category are highlighted below.

TOP 100 OVERSEAS SALES RANK 2010	COMPANY	OVERSEAS SALES/ TURNOVER (Current) SGD '000	INDUSTRY
1	WILMAR INTERNATIONAL LIMITED	34,547,768	WHOLESALE - AGRICULTURAL / ANIMAL PRODUCE
2	SINGAPORE TELECOMMUNICATIONS LIMITED	11,200,900	INFORMATION & COMMUNICATIONS – TELECOMMUNICATIONS
3	SINGAPORE AIRLINES LIMITED	8,116,000	TRANSPORT/STORAGE - TRANSPORT – AIR
4	OLAM INTERNATIONAL LIMITED	7,956,040	WHOLESALE - AGRICULTURAL / ANIMAL PRODUCE
5	SEMBCORP INDUSTRIES LTD	5,656,629	HOLDINGS – MULTI INDUSTRY ACTIVITIES

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SINGAPORE INTERNATIONAL 100 OVERSEAS SALES/TURNOVER EXCELLENCE IN MARKET AWARD (9 MARKETS)

This category recognises companies that achieved excellence in Overseas Sales/Turnover performance in 9 markets. The award winners in this award category are highlighted below.

MARKET	COMPANY	OVERSEAS SALES/ TURNOVER (Current) SGD '000
AFRICA	OLAM INTERNATIONAL LIMITED	1,657,508
THE AMERICAS	KEPPEL CORPORATION LIMITED	1,713,466
CHINA	WILMAR INTERNATIONAL LIMITED	19,115,968
EUROPE	KEPPEL FELS LIMITED	2,670,093
INDIA	WILMAR INTERNATIONAL LIMITED	1,737,815
THE MIDDLE EAST	OLAM INTERNATIONAL LIMITED	1,319,136
NORTH ASIA	WILMAR INTERNATIONAL LIMITED	695,126
OCEANIA	SINGAPORE TELECOMMUNICATIONS LIMITED	11,031,189
SOUTHEAST ASIA	WILMAR INTERNATIONAL LIMITED	7,437,849



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SINGAPORE INTERNATIONAL 100 SME OVERSEAS SALES/TURNOVER EXCELLENCE AWARDS

This category recognises the top 5 Small & Medium Enterprises that achieved excellence in Overseas Sales/Turnover performance. The award winners in this award category are highlighted below.

TOP 50 SMEs OVERSEAS SALES RANK 2010	COMPANY	OVERSEAS SALES/ TURNOVER (Current) SGD '000	INDUSTRY
1	G & W TRADING PTE LTD	90,109	WHOLESALE - ELECTRICAL / ELECTRONICS
2	STAR CONTROLS ENGINEERING CO PTE LTD	84,239	WHOLESALE - MACHINERY/ EQUIPMENT NEC
3	SINEUROPE PTE LTD	73,523	WHOLESALE - FOOD/ BEVERAGE / TOBACCO
4	METAL COMMERZ PTE. LTD.	56,522	WHOLESALE - CONSTRUCTION MATERIALS / HARDWARE / METALS
5	HALCYON ENERGY CORPORATION PTE. LTD.	55,523	CONSTRUCTION - STRUCTURAL / MECHANICAL ENGINEERING

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ABOUT DP INFORMATION GROUP

DP Information Group (DP Info) is Singapore's leading credit and business information bureau. A veteran of 32 years, it currently serves 98% of Singapore's financial institutions and 75% of its leading law firms. Through its online information portal, QuestNet, DP Info enables clients to make confident credit management decisions everyday based on comprehensive, accurate and reliable information.

DP Info offers a credit scoring solution for the national credit consumer market and is also a developer of DP Credit Ratings, a proprietary corporate credit ratings model based on the probability of default.

DP Info is an advocate of the SME and entrepreneurial communities. Through its ACRA-appointed service bureau, DP Bureau, it assists these 2 segments in starting their business and operating them effectively and efficiently through their initial years.

DP Info Group's minority stakeholder is Experian®, one of the world's largest credit reference agencies. With this relationship, Experian brings to DP Info global technical and developmental expertise in a wealth of areas including consumer and corporate credit analytics. Additionally, it enhances DP Info's existing services and enables the implementation of international best practices to meet the demands of a global economy. Experian plc is listed on the London Stock Exchange (EXPN) and is a constituent of the FTSE 100 index.

Information Services

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SME Bureau & Advisory Services

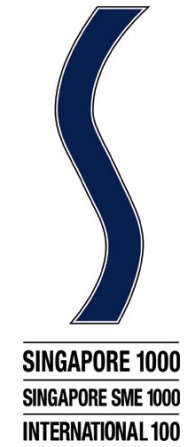
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*DP Information Network Pte Ltd is an ISO/IEC 27001
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Appendix 1

Guide to DP Credit Rating

DP Credit Rating	Probability of Default Range	Explanation	Status
DP-1	<0.1%	Possess extremely strong financial fundamental with high incentive and capability for repayment of obligations.	Premium
DP-2	0.1%-<0.2%	Has strong financial health with above average capability for meeting payments.	Premium
DP-3	0.2%-<0.4%	Stable financial health and above normal operational environment. General unfavourable factors are not likely to cause distress.	Strong
DP-4	0.4%-<1.0%	Overall financial health and operation are considered normal. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
DP-5	1.0%-<3.0%	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic condition could lead to doubtfulness in the ability to pay.	Moderate
DP-6	3.0%-<8.0%	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operational condition are limited or consider doubtful.	Moderate
DP-7	8.0%-<14.0%	Weakness in financial ability is apparent. Vulnerable to unfavourable changes in the economic and operational environment and is likely to fall into a weakened financial condition.	Monitor
DP-8	14.0% & above	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environment.	Monitor

*DP-1 to DP-4 is comparable to "Investment Grade" rated securities, DP-5 to DP-6 is comparable to "High Yield" rated securities; and DP-7 to DP-8 is comparable to "High Risk" rated securities.



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