



SINGAPORE 1000
SINGAPORE SME 1000
INTERNATIONAL 100

SPEECH

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**Speech by Ms Azlina Sulaiman, Group Director,
Enterprise Services Group
IE Singapore**

**Singapore 1000, SME 1000 & SI 100
Media Conference
20 January 2011**

Ladies and Gentlemen,

IE Singapore created the SI 100 Awards in 2005 to recognise the importance of overseas revenue to the success of Singapore's economy.

DP Information Group has been our partner since the beginning, and the SI 100 Awards are now incorporated as part of the Singapore 1000 family of awards and rankings.

The SI 100 Awards honour Singapore companies that have achieved outstanding success in the global marketplace. This year's list of companies are those

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who did well in the fiscal year of 2009 – a challenging time for many businesses because of the global economic crisis. Therefore, you will note that the total revenue among the Top 100 companies dropped by 27%.

However, I would like to share that Singapore companies started stepping up their internationalising efforts in 2010, post-economic crisis.

Our records for 2010 indicating an increase in three areas were shared today. We are happy to note strong increase in:

- Singapore's domestic goods exports & re-exports,
- Singapore's export of services, and
- Flow of investments abroad

The SI 100 Awards also encourage other companies – especially SMEs - to pursue internationalisation as part of their business plans.



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As one of the world's most open economies, the success of Singapore's business sector relies heavily on our ability to generate revenue offshore.

Fortunately, Singapore companies – both large and small – have shown great aptitude for securing revenue sources in overseas markets.

While the trading conditions in Europe and North America remain challenging, Singapore companies are still focused on growing in a diverse number of markets.

To this end, IE Singapore will continue to partner with companies looking to internationalise by providing opportunities for companies to explore markets.

I congratulate all the award-winning companies for being excellent representatives of Singapore overseas.

I would now like to hand over to Mr Lam Kong Hong from SPRING Singapore.