

SPEECH

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SINGAPORE 1000
SINGAPORE SME 1000
INTERNATIONAL 100

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IDA Singapore

Singapore 1000, SME 1000 & SI 100
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Ladies and Gentlemen,

Each year the Singapore 1000, SME 1000 and Singapore International 100 provide us with a comprehensive overview of how Singapore's most successful and exciting companies have performed in the last 12 months.

We are pleased to note from DP's S1000 Industry Sector Performance analysis there is a good spread of infocomm companies in this year's award winners list. They range from telecommunication operators,

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communication equipment providers, to hardware manufacturers, service providers and distributors. These represent the key segments that make up the vibrant infocomm industry in Singapore.



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It is encouraging that the companies from the infocomm sector showed a strong combined revenue growth of 18.65% last year. It is also a good indicator that businesses are increasing their IT spending.

With a projected growth of between 4% - 6% for Singapore in 2011, there will be more growth opportunities for the infocomm sector. It is also a good time for businesses to consider the use of infocomm technology to increase efficiency, meet growing demand and expand their market reach.

On behalf of IDA, I would like to congratulate all the award winners for achieving their excellent performance in sales and profit growth.

I will now hand you to Ms Azlina Sulaiman, Group Director from IE Singapore to say a few words.