

NEWS RELEASE

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SINGAPORE 1000
SINGAPORE SME 500

ACRA JOINS SINGAPORE 1000 AS SUPPORTING ORGANISATION

New emphasis on compliance and transparency

21 January, 2010 [Singapore] – DP Information Group (DP Info) today announced that the Accounting and Corporate Regulatory Authority of Singapore (ACRA) has joined the Singapore 1000 (S1000) ranking initiative as a Supporting Organisation.

Published by DP Info, the S1000 family of corporate awards and rankings includes the SME500 and the Singapore International 100.

Starting from 2011, the Steering Committee which will include ACRA will examine whether companies eligible to win an award have practised accurate and timely disclosure of corporate information to shareholders, and that they have complied with the required statutory filings with the national register.

Also, with filing of financial statements in XBRL¹, data from ACRA will be readily available for analysis and consideration by the Steering Committee proactively.

Managing Director of DP Information Group, Ms Chen Yew Nah welcomed the inclusion of ACRA into the Singapore 1000 team.

¹ **XBRL** stands for **eXtensible Business Reporting Language**, an open standard used in computers to present financial statements such that they can be retrieved from online records and transferred directly to users such as auditors, regulators, financial analysts for various purposes.

“ACRA will bring substantial expertise to the rankings – in particular the inclusion of financial corporate data filed through XBRL. As a result of this data, the financial results of many additional companies – especially up and coming SMEs – will be included in the annual analysis for consideration.”

“We expect the number of companies whose financial data will be included in the 2011 analysis to exceed 20,000,” Ms Chen said.

Ms Juthika Ramanathan, Chief Executive of ACRA said, “The S1000 family of rankings recognises the best performing companies in Singapore. We are pleased to be participating as a supporting organisation in a joint bid to recognise our up and coming SMEs as well as to promote good corporate governance among our local companies.”

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