



SINGAPORE 1000
SINGAPORE SME 500

SPEECH

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Speech by Mr Lam Kong Hong
Director (Enterprise Services)
SPRING Singapore

Singapore 1000 & SME500
incorporating Singapore International 100
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Ladies and Gentlemen,

It is my pleasure to announce the SME500 award winners for 2010.

The winners are in three categories -

- Sales/Turnover Excellence;
- Net Profit Excellence; and
- Promising SMEs

Through these awards we can recognise the contributions small and medium enterprises make to the Singapore economy, contributing to economic growth and employment.

SMEs are the backbone of our economy. As the enterprise development agency, SPRING Singapore aims to develop a competitive SME sector and help our SMEs to build their capabilities for growth.

While 2009 was a difficult year for all companies, our SMEs have shown that they can battle through tough times. This gives us great confidence that many SMEs have emerged stronger from the downturn and will go on to achieve great success in future years.



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One such SME is one of this year's SME500 winners for Sales/Turnover Excellence, **Kenyon Pte Ltd**, whose business activities include the fabrication of pharmaceutical modular skids and gas panels, as well as the manufacture of ETFE (Ethylene TetrafluoroEthylene) coated ducts, building of data centres and space design for commercial and industrial properties. It has regional offices in Suzhou, Chengdu and Tianjin. Its turnover rose by about 44% from 2007 to 2008 and its profitability increased by more than 79% in the same period.

Kenyon's growth can be attributed to the increase in project contracts for the provision of mechanical and engineering solutions for the emerging pharmaceutical industry. It also rode on the construction boom in the designing and building of data centres and space designs for offices.

The other winners in this category are:

TEO GARMENTS CORPORATION PTE. LTD.	MFG - FABRICS / PERSONAL EFFECTS
SHERRIDON EXIM PTE LTD	WHOLESALE - ELECTRICAL / ELECTRONICS
A-IT SOFTWARE SERVICES PTE LTD	INFORMATION & COMMUNICATIONS - COMPUTER / E-COMMERCE / IT RELATED
K.C. DAT (SINGAPORE) PRIVATE LIMITED	TRANSPORT/STORAGE - SUPPORTING / AUXILIARY TRANSPORT / POST ACTIVITIES

The second award is for Net Profit Excellence. The winners are:

JARRINGTON PTE LTD	HOLDINGS - INVESTMENT / HOLDING ACTIVITIES
AIRTRUST (SINGAPORE) PTE LIMITED	WHOLESALE - GENERAL WHOLESALE TRADE
TARGET ASSET MANAGEMENT PTE LTD	FINANCE - INVESTMENT / STOCKBROKING
UBI LINK DEVELOPMENT PTE. LTD.	PROPERTY - REAL ESTATE INVESTMENT / DEVELOPERS

TANJONG PROPERTIES PTE LTD	PROPERTY - REAL ESTATE INVESTMENT / DEVELOPERS
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Finally we have three promising SME award recipients.

The first award goes to the company that attained the highest turnover growth with an increase from below \$10 million to above \$10 million and less than \$20 million.

The winner is **GREEN ACES PATERSON PTE. LTD.** - a property development company that recently launched the Paterson Linc development.

The second award goes to the SME that attained the highest turnover growth with an increase from below \$20 million to between \$20 million and \$50 million.

The winner is **WAN-LI DEVELOPMENT PTE LTD** - principally engaged in property development, they recently launched the Vida development.

The third award goes to the company that attained the highest turnover growth with an increase from below \$50 million to above \$50 million.

The winner is **BINTAI KINDENKO PRIVATE LIMITED** - a company that is engaged in the mechanical and electrical engineering field. Headquartered in Singapore, the company has expanded its operations regionally throughout South East Asia and China and has an established foothold in Thailand and Myanmar.

On behalf of SPRING Singapore, I extend my congratulations to all these award-winning SMEs.

I would now like to hand over to Mr Terence Seow, Director (Corporate Planning) from IE Singapore to announce the Singapore International 100 Awards.

Thank you.



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