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SPEECH

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IE Singapore

Singapore 1000 & SME500
Incorporating Singapore International 100
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Ladies and Gentlemen,

Singapore's growth is intimately linked to our external environment.

In spite of the challenging economic conditions leading up to 2010, companies across the board in our top 100 rankings have been successful in diversifying into various overseas markets – be it China, Southeast Asia, Europe or the Middle East.

- Total overseas revenue of top 100 companies in the SI 100 Ranking was up 18% from the previous ranking, amounting to S\$204.8 billion. Almost three out of every four sales dollar (71.7% of total revenue) they made came from overseas
- Even if you take #1 player Wilmar out of the picture, the companies achieved a reassuring 10% growth in overseas revenue.

For smaller players, the top 10 SMEs saw nearly 18% growth in total overseas revenue, which made up almost all (95.6%) of their total revenue.

In terms of industries, the Wholesale Sector continues to dominate overseas sales growth in both corporations and SMEs. In other words,

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trading remains strong and is clearly SI 100 companies' lifeline in a recessionary environment.

IE Singapore is proud to have had the opportunity to work closely with many of the top 100 firms in their overseas expansion efforts.

The SI 100 Awards were introduced in 2005 by International Enterprise Singapore to honour Singapore companies who have achieved outstanding success on the international stage, and to encourage others to strive towards internationalisation as an integral part of their business plans. DP Information has partnered with us as ranking partner since the inaugural SI 100 Awards. This year, we are happy to also work together with them for the award presentation ceremony.

I will proceed to announce the winners of the SI 100 Awards for 2010:

The first category is the Overseas Sales/Turnover Excellence Award. Based on total overseas sales or turnover, the five winners are:

1	WILMAR INTERNATIONAL LIMITED
2	JARDINE CYCLE & CARRIAGE LIMITED
3	NEPTUNE ORIENT LINES LIMITED
4	SINGAPORE AIRLINES LIMITED
5	SINGAPORE TELECOMMUNICATIONS LIMITED

The second category is the Overseas Sales/Turnover Excellence in 9 Markets Award. This award recognises the top companies based on overseas sales or turnover in key markets. These are

Africa	OLAM INTERNATIONAL LIMITED
Americas	NEPTUNE ORIENT LINES LIMITED
China	WILMAR INTERNATIONAL LIMITED
Europe	WILMAR INTERNATIONAL LIMITED
India	WILMAR INTERNATIONAL LIMITED
Middle East	WILMAR INTERNATIONAL LIMITED
North Asia	WILMAR INTERNATIONAL LIMITED
Oceania	SINGAPORE TELECOMMUNICATIONS LIMITED
Southeast Asia	JARDINE CYCLE & CARRIAGE LIMITED

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The final category of SI100 Awards is the SME Overseas Sales/Turnover Excellence Awards. These are the top SMEs based on overseas sales or turnover:

1	COMPINTE SINGAPORE PTE. LTD.
2	SYNERGIC INDUSTRIAL MATERIALS & SERVICES PTE. LTD.
3	GLOBAL MARINE LOGISTICS PTE LTD
4	IPS-LINTEC ASIA PACIFIC PTE LTD
5	GANGA JAMUNA ELECTRONICS PTE LTD

I would like to congratulate all the award-winning companies and thank them for successfully representing Singapore businesses in the international marketplace.

I would now like to pass this time over to Mr Ow Fook Chuen, Deputy Chief Executive of ACRA.